

FAUJI FERTILIZER BIN QASIM LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED DECEMBER 31, 2022

	Note	2022 (Rupees '000)	2021
Sales - net	26	159,225,963	110,452,174
Cost of sales	27	(133,357,409)	(88,300,535)
GROSS PROFIT		25,868,554	22,151,639
Selling and distribution expenses	28	(7,120,753)	(5,640,407)
Administrative expenses	29	(1,352,080)	(1,592,757)
		(8,472,833)	(7,233,164)
		17,395,721	14,918,475
Finance cost	30	(5,143,968)	(2,338,107)
Other expenses	31	(7,776,274)	(2,555,605)
Other income	32	6,341,920	9,110,971
		10,817,399	19,135,734
Unwinding cost on GIDC payable	7	(891,198)	(1,253,839)
Allowance for expected credit losses	33	(241,940)	(4,254,304)
Impairment of equity investment	14	(1,179,000)	(2,102,788)
PROFIT BEFORE TAXATION		8,505,261	11,524,803
Taxation	34	(6,177,327)	(5,133,842)
PROFIT FOR THE YEAR		2,327,934	6,390,961
Earnings per share - basic and diluted (Rupees)	35	1.80	4.96

The annexed notes, from 1 to 40, form an integral part of these financial statements.

Brig Asif Ali (Retd)
 Company Secretary

FAUJI FERTILIZER BIN QASIM LIMITED
CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED DECEMBER 31, 2022

		2022	2021
	Note	(Rupees '000)	
Sales - net	27	183,128,626	128,235,849
Cost of sales	28	(148,363,443)	(99,124,791)
GROSS PROFIT		34,765,183	29,111,058
Selling and distribution expenses	29	(8,755,347)	(6,846,633)
Administrative expenses	30	(2,333,413)	(2,457,213)
		(11,088,760)	(9,303,846)
		23,676,423	19,807,212
Finance costs	31	(8,553,316)	(4,811,006)
Other expenses	32	(8,605,247)	(5,447,160)
Allowance for expected credit losses	33	(236,912)	(751,353)
Other income	34	3,620,513	1,919,141
Share of profit of joint venture and associates - net		6,980,449	5,526,104
		16,881,910	16,242,938
Unwinding cost / remeasurement gain on GIDC payable	9	(891,198)	(1,253,839)
PROFIT BEFORE TAXATION		15,990,712	14,989,099
Taxation - net	35	(7,963,200)	(5,764,114)
PROFIT FOR THE YEAR		8,027,512	9,224,985
Attributable to:			
- Equity holders of the Holding Company		7,649,305	8,956,848
- Non controlling interest		378,207	268,137
		8,027,512	9,224,985
Earnings per share - basic and diluted (Rupees)	36	5.92	6.95

The annexed notes, from 1 to 42 form an integral part of these consolidated financial statements.

Brig Asif Ali (Retd)
 Company Secretary