

# FFBL Foods Limited (Formerly Fauji Foods Limited)

## Directors' Report

The Board of Directors is pleased to present a brief overview of the operational and financial highlights of the company for the half year ended June 30, 2016.

### Financial Highlights

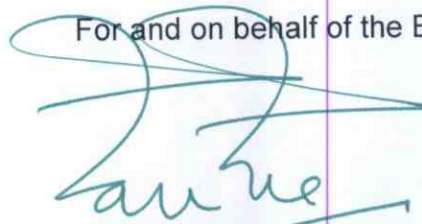
Since no commercial activity is in place, the profit and loss account of the Company shows administrative expenses of Rs. 4.3 million (mainly salaries and security expenses), while income from subcontracting of land was of Rs. 1.9 million.

Property and equipment mainly comprises of land acquired at Pindi Bhattian for Rs. 270 million. Current assets include bank balance of Rs. 5.5 million.

### Acknowledgment

On behalf of the Board, I would like to acknowledge with thanks the efforts and contribution made by the management staff, employees and shareholders of the company.

For and on behalf of the Board



Lt Gen Khalid Nawaz Khan, HI (M), (Retd)  
Chairman

